

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

YIELCO Special Situations III SCS, SICAV-RAIF Limited Partner share class E (LU2473534290)

Website: <https://www.alterdomus.com/services/aifm-services>

For further information, please call +352 48 18 28 1. With regard to this Key Information Document, Alter Domus Management Company S.A. is subject to supervision by the Commission de Surveillance du Secteur Financier (CSSF). This PRIIP is authorised in Luxembourg.

As of: 11 February 2026

What is this product?

Type

The Fund is a limited partnership (société en commandite simple) in the form of an investment company with variable capital (société d'investissement à capital variable) organised as a reserved alternative investment fund (fonds d'investissement alternatif réservé).

Term

The Company commences on 31 March 2022 and runs until the occurrence of one of the following events: (a) the twelfth anniversary of the last subscription deadline, whereby the General Partner is entitled to extend the term of the Company twice by one year in each case; or (b) upon the occurrence of one of the events pursuant to § 29 of the Articles of Association, subject to the extension option provided for therein.

Objectives

The investment objective and investment policy of the Company is to invest its assets, while constantly observing the principle of risk diversification in accordance with the provisions of the Law of 2016, by establishing, holding and managing (including the sale) indirect shares in target funds in the context of initial issues and acquisitions on the secondary market, the purpose of which is to establish, hold and manage (including the sale) equity and/or debt investments in other companies or entities that are in special situations, in particular in a financial or other difficult or complex situation and, where applicable, are in a financially difficult or complex situation, holding and

managing (including the sale) of equity and/or debt investments in other companies or companies that are in special situations, in particular in a strained financial or other difficult or complex situation, and may require financial and/or operational restructuring or repositioning. Investments in funds with a pronounced "value component" and strong operational value creation features are also considered selectively.

Intended retail investor

The fund is aimed at professional investors and other suitable investors who pursue the goal of general asset accumulation and have a long-term investment horizon. Which investors are suitable is determined by national law. These may be qualified investors in Luxembourg and semi-professional investors in Germany, for example. The product requires advanced knowledge or experience with financial products. The potential investor must be able to bear financial losses up to the total loss of the invested capital.

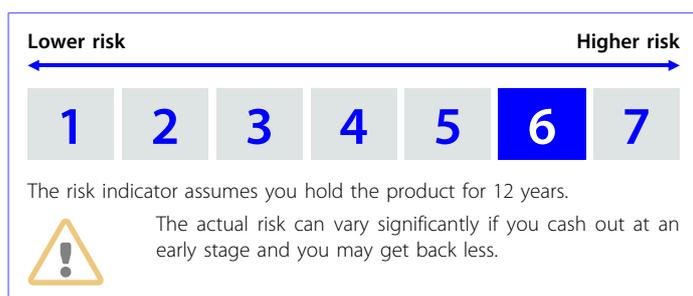
Redemption and trade The Company is a closed partnership. Shareholders cannot redeem their limited partnership shares before the end of the recommended holding period.

Depository Alter Domus Depostary Services S.à.r.l.

Further information Further practical information is available at any time on the Management Company's website and can be obtained free of charge from the aforementioned offices. The website of the Management Company is <https://www.alterdomus.com/services/aifm-services>

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money if the markets move in a certain way.

We have classified this product as 6 out of 7, which is the second-highest risk category.

This means that the potential losses from future performance are high, and poor market conditions are very likely to affect the capacity of YIELCO Special Situations III SCS, SICAV-RAIF to payout the invested capital.

Please note the currency risk. The Fund invests partly in other currencies, so your final return will also depend on the exchange rate between the currencies. This risk is not included in the above indicator.

This product does not offer any protection against future market developments, which means that you may lose all or part of the capital invested.

Performance scenarios

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Future market performance is uncertain and cannot be accurately predicted.

The scenarios presented are based on past results and certain assumptions.

Recommended holding period		12 years
Example Investment		\$ 10,000
Scenarios		if you exit after 12 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs Average return each year	\$ 8,743 -3.6%
Unfavourable	What you might get back after costs Average return each year	\$ 10,721 2.0%
Moderate	What you might get back after costs Average return each year	\$ 16,652 16.2%
Favourable	What you might get back after costs Average return each year	\$ 17,970 19.1%

This table shows how your investment could develop. You can compare this table with the payout charts of other derivatives.

The table below shows various possible outcomes and is not an exact indicator of how much you will get back. How much you get back depends on how the underlying value develops. The table shows for each level of the underlying value how high the profit or loss on the product would be. The horizontal axis shows the different possible prices of the underlying value at the expiry date and the vertical axis shows the profit or loss.

The fund product is a closed-end fund; early withdrawal from the Fund prior to the contractual term is therefore generally not planned. Otherwise it is only possible at a very high cost (sale via a secondary market). Cancellation by the investor is generally excluded during the term. For this reason, when calculating the 1-year and 6-year values, the performance that would be achieved by the

respective year was assumed for the sake of simplicity, without being able to take into account probable "early repayment losses".

Please note that payments into the Fund are made gradually over time as required and not in total at the beginning of the Fund. Payments are not made on a regular basis, but rather depending on the underlying business transactions.

The Fund also provides for a performance-related component for the manager (so-called carry), which is paid as soon as the performance exceeds a threshold value (hurdle). This remuneration component has already been taken into account in the scenario calculation.

If you buy this product, you are betting that the price of the underlying value will [rise/fall]. In the worst case, you could lose your entire investment.

What happens if Alter Domus Management Company S.A. is unable to pay out?

YIELCO Special Situations III SCS, SICAV-RAIF consists of independent assets, so that the investor cannot suffer any financial loss due to a payment default by Alter Domus Management Company S.A..

What are the costs?

The person advising on or selling you this product may charge you additional costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts taken from your investment to cover various types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here illustrate an exemplary investment amount and a recommended investment period.

We have made the following assumption: € 10,000 is invested and that the product develops as shown in the moderate scenario.

Example Investment \$ 10,000	if you exit after 12 years (recommended holding period)
Total Costs	\$ 1,630
Annual cost impact*	2.9%

(*) This illustrates how costs reduce your return each year over the holding period. For example if you exit at the recommended holding period your average return per year is projected to be 19.2% before costs and 16.2% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00% No entry fee is charged for this product.	0 USD
Exit costs	0.00% No exit fee is charged for this product. However, the person who sells you the product may charge one.	0 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.75% This percentage is based on the planned average costs over the term (12 years).	75 USD
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 USD
Incidental costs taken under specific conditions		
Performance fees and Carried Interests	0.55% The above estimate of performance fees and carried interest represents the annual average over the term.	55 USD

How long should I hold it and can I take money out early?

Recommended holding period: 12 years

The fund product is a closed-end fund; therefore, early withdrawals from the fund before the contractual maturity date are generally not planned. Otherwise, this is only possible at a very high cost (sale via a secondary market). Cancellation by the investor during the term is generally excluded.

How can I complain?

Investor complaints can be addressed in writing to Alter Domus Management Company S.A. or by email to ope-oversight@alterdomus.com. Address: 15 Boulevard F. W. Raiffeisen, L-2411 Luxembourg
By telephone: (+352) 48 18 28 1

Other relevant information

In particular, please note that payments into the fund will be made gradually over time as required and not in full at the start of the fund. Payments will not be made on a regular basis but will depend on the underlying transactions. Further information on the fund, the current Sales Prospectus including Appendix and Articles of Association as well as the latest annual reports in German can be requested free of charge during normal business hours from the Investment Company, Management Company, Depositary, sales agent(s) and paying agent(s).