Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

YIELCO Senior Debt II SCA

Limited Partner share class B1 (LU2840091263)

Website: https://www.alterdomus.com/services/aifm-services

For further information, please call +352 48 18 28 1. With regard to this Key Information Document, Alter Domus Management Company S.A. is subject to supervision by the Commission de Surveillance du Secteur Financier (CSSF). This PRIIP is authorised in Luxembourg.

As of: 13 February 2026

What is this product?

Type

The Fund is a limited partnership (société en commandite par action) in the form of an investment company with variable capital (société d'investissement à capital variable) organised as a reserved alternative investment fund (fonds d'investissement alternatif réservé).

Term

The Company was founded on 14 January 2022 and will continue indefinitely unless one of the following events occurs if the limited partners do not appoint a successor to the general partner:

- Dissolution of the general partner;
- the opening of insolvency proceedings against the assets of the general partner or the refusal to open such proceedings for lack of assets; or
- exclusion of the general partner.

The Fund is closed with a term of 30 years after the first closing.

Objectives

The purpose of the Company is to invest its assets in accordance with the Law of 2016 and the provisions of its Articles of Association. In doing so, it endeavours to distribute risks and provide the shareholders with the income from asset management. It invests in operating companies, either via debt or equity, without the intermediation of a fund of funds or indirectly via units in funds of funds. Investments are made both through primary market transactions and through purchases on the secondary market. Particular attention is paid to investments in "direct lending funds", which grant loans directly to companies, as well as co-investments, which are often structured through holding companies. In addition to these, other assets such as those from capital market transactions (income, sales proceeds, capital calls or payments in kind) may also be held in the Company. The Company is also authorised to invest all assets in a master fund and to act as such.

Intended retail investor

The fund is aimed at professional investors and other suitable investors who pursue the goal of general asset accumulation and have a long-term investment horizon. Which investors are suitable is determined by national law. These may be qualified investors in Luxembourg and semi-professional investors in Germany, for example. The product requires advanced knowledge or experience with financial products. The potential investor must be able to bear financial losses up to the total loss of the invested capital.

Redemption and trade Shareholders of Class B partnership shares may request a full or partial redemption of their partnership shares and payment of the redemption price after five years from their initial investment.

The redemption of partnership shares will take place at a time determined by the general partner, once sufficient liquidity is available in the company. The company is under no obligation to generate liquidity for the redemption of partnership shares, meaning that redemption could be significantly delayed due to limited liquidity.

If multiple Class B partnership shareholders request redemption of their shares and not all requests can be met on the designated redemption date, the redemption and payout will be carried out proportionally based on the requested shares. Unfulfilled redemption requests will be carried forward to the next redemption date and processed accordingly.

Depositary Alter Domus Depostary Services S.à.r.l.

Further information Further practical information is available at any time on the Management Company's website and can be obtained free of charge from the aforementioned offices. The website of the Management Company is https:// www.alterdomus.com/services/aifm-services

What are the risks and what could I get in return?

Risks

Lower risk → **Higher risk**

1	2	3	4	5	**6**	7

The risk indicator assumes you hold the product for 15 years.

The actual risk can vary significantly if you cash out at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money if the markets move in a certain way.

We have classified this product as 6 out of 7, which is the second-highest risk category.

This means that the potential losses from future performance are high, and poor market conditions are very likely to affect the capacity of YIELCO Senior Debt II SCA to payout the invested capital.

Please note the currency risk. The Fund invests partly in other currencies, so your final return will also depend on the exchange rate between the currencies. This risk is not included in the above indicator.

This product does not offer any protection against future market developments, which means that you may lose all or part of the capital invested.

Performance scenarios

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Future market performance is uncertain and cannot be accurately predicted.

The scenarios presented are based on past results and certain assumptions.

Recommended holding period		**15 years**		
Example Investment		**€ 10,000**		
Scenarios		**if you exit after 1 year**	**if you exit after 8 years**	**if you exit after 15 years** (recommended holding period)
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**			
Stress	**What you might get back after costs** Average return each year	**€ 9,868** -1.3%	**€ 9,620** -1.5%	**€ 9,259** -1.8%
Unfavourable	**What you might get back after costs** Average return each year	**€ 10,069** 0.7%	**€ 10,191** 0.8%	**€ 10,371** 0.9%
Moderate	**What you might get back after costs** Average return each year	**€ 10,674** 6.3%	**€ 11,905** 7.9%	**€ 13,706** 8.6%
Favourable	**What you might get back after costs** Average return each year	**€ 10,809** 7.5%	**€ 12,286** 9.5%	**€ 14,447** 10.2%

This table shows how your investment could perform. You can compare this table with the payout tables of other products.

The table above shows different possible outcomes and is not an exact indicator of the possible investors' returns. Investors' returns depend on the performance of the underlying assets. The table illustrates how high the profit or loss on the product would be, based on different scenarios of the underlying value.

The fund product is a closed-end fund, therefore early withdrawals from the fund before the end of the contractual term are generally not planned. Otherwise, this may only be possible at a very high cost (sale via a secondary market). For simplicity's sake, the 1-year values have been calculated on the basis of the performance that would have been achieved up to that year, without taking into account likely 'prepayment losses'.

Please note that payments into the fund are made gradually over time as required and not in full at the start of the fund. Payments will not be made on a regular basis but will depend on the underlying transactions.

When you buy this product, you are betting that the price of the underlying asset will rise. In the worst case, you could lose your entire investment.

What happens if Alter Domus Management Company S.A. is unable to pay out?

By law, the assets of the fund may not be held in custody by the manager of the alternative investment fund. Instead, each fund must have a dedicated custodian bank to hold its assets. In the unlikely event that the manager of the alternative investment fund becomes insolvent, the custodian will take over the management of the fund. There is no regulated compensation or security system for investors in the Fund.

What are the costs?

The person advising on or selling you this product may charge you additional costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts taken from your investment to cover various types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here illustrate an exemplary investment amount and various possible investment periods.

We have made the following assumption:

- For all holding periods, we have assumed that the product will develop as shown in the middle scenario,
- € 10,000 will be invested.

Example Investment € 10,000	**if you exit after 1 year**	**if you exit after 8 years**	**if you exit after 15 years** (recommended holding period)
Total Costs	**€ 87**	**€ 695**	**€ 1,304**
Annual cost impact*	**2.0%**	**1.6%**	**1.4%**

(*) This illustrates how costs reduce your return each year over the holding period. For example if you exit at the recommended holding period your average return per year is projected to be 10.0% before costs and 8.6% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	**0.00%** No entry fee is charged for this product.	**0 EUR**
Exit costs	**0.00%** No exit fee is charged for this product. However, the person who sells you the product may charge one.	**0 EUR**
Ongoing costs taken each year		
Management fees and other administrative or operating costs	**0.90%** This percentage is based on the planned average costs over the term (15 years).	**87 EUR**
Transaction costs	**0.00%** of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	**0 EUR**
Incidental costs taken under specific conditions		
Performance fees and Carried Interests	**0.00%** The above estimate of performance fees and carried interest represents the annual average over the term.	**0 EUR**

How long should I hold it and can I take money out early?

Recommended holding period: 15 years

The fund product is a partially closed-end fund; accordingly, early withdrawal from the Fund is not planned in the first 5 years. Otherwise, this is only possible at a very high cost (sale via a secondary market).

How can I complain?

Investor complaints can be addressed in writing to Alter Domus Management Company S.A. or by email to ope-oversight@alterdomus.com. Address: 15 Boulevard F. W. Raiffeisen, L-2411 Luxembourg
By telephone: (+352) 48 18 28 1

Other relevant information

In particular, please note that payments into the fund will be made gradually over time as required and not in full at the start of the fund. Payments will not be made on a regular basis but will depend on the underlying transactions. Further information on the fund, the current Sales Prospectus including Appendix and Articles of Association as well as the latest annual reports in German can be requested free of charge during normal business hours from the Investment Company, Management Company, Depositary, sales agent(s) and paying agent(s).