

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

YIELCO Specialty Lending II SCA, SICAV-RAIF Limited Partner share class A (LU3070007508)

Website: <https://www.alterdomus.com/services/aifm-services>

For further information, please call +352 48 18 28 1. With regard to this Key Information Document, Alter Domus Management Company S.A. is subject to supervision by the Commission de Surveillance du Secteur Financier (CSSF). This PRIIP is authorised in Luxembourg.

As of: 20 March 2026

What is this product?

Type

The Fund is a limited partnership (société en commandite simple) in the form of an investment company with variable capital (société d'investissement à capital variable) organised as a reserved alternative investment fund (fonds d'investissement alternatif réservé).

Term

The investment product is a closed-end fund with a term of 12 years (with the possibility of two one-year extensions) after the first closing.

The Fund was founded on March 05, 2025 and will end prematurely if any of the following events occurs:

- Dissolution of the general partner;
- the opening of insolvency proceedings against the assets of the general partner or the refusal to open such proceedings for lack of assets; or
- exclusion of the general partner.

Objectives

The purpose of the Company is to invest its assets considering risk diversification in accordance with the Law of 2016. This will be achieved by acquiring, holding and managing (including disposing of) indirect interests in companies or entities via investment structures ('target funds') as part of initial issues and acquisition transactions on the secondary market, the purpose of which is to establish, hold and manage (including disposing of) debt

investments, equity investments and equity-like instruments, in particular corporate finance instruments, in order to provide investors with the results of asset management. The focus is on investments in 'speciality lending funds' that provide financing directly to companies in complex situations and/or niche segments without the intervention of banks or acquire portfolios of financing instruments or financial assets, e.g. from legal claims or similar.

Direct investments are excluded. Further asset components may result from capital measures and distributions in kind. Liquidity from income and sales can be held in the company.

Intended retail investor

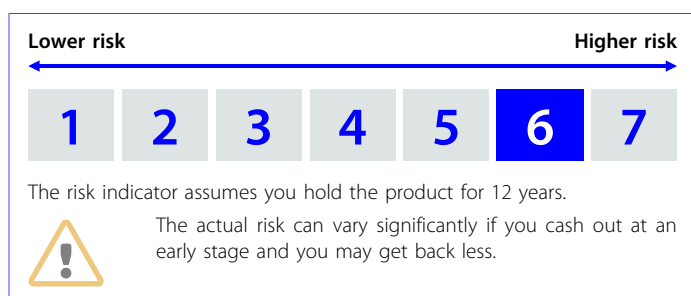
The fund is aimed at professional investors and other suitable investors who pursue the goal of general asset accumulation and have a long-term investment horizon. Which investors are suitable is determined by national law. These may be qualified investors in Luxembourg and semi-professional investors in Germany, for example. The product requires advanced knowledge or experience with financial products. The potential investor must be able to bear financial losses up to the total loss of the invested capital.

Depository Alter Domus Depostary Services S.à.r.l.

Further information Further practical information is available at any time on the Management Company's website and can be obtained free of charge from the aforementioned offices. The website of the Management Company is <https://www.alterdomus.com/services/aifm-services>

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money if the markets move in a certain way.

We have classified this product as 6 out of 7, which is the second-highest risk category.

This means that the potential losses from future performance are high, and poor market conditions are very likely to affect the capacity of YIELCO Specialty Lending II SCA, SICAV-RAIF to payout the invested capital.

Please note the currency risk. The Fund invests partly in other currencies, so your final return will also depend on the exchange rate between the currencies. This risk is not included in the above indicator.

This product does not offer any protection against future market developments, which means that you may lose all or part of the capital invested.

Performance scenarios

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Future market performance is uncertain and cannot be accurately predicted.

The scenarios presented are based on past results and certain assumptions.

Recommended holding period		12 years		
Example Investment		€ 10,000		
Scenarios		if you exit after 1 year	if you exit after 6 years	if you exit after 12 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	€ 10,000 0.0%	€ 9,455 -2.2%	€ 9,235 -2.1%
Unfavourable	What you might get back after costs Average return each year	€ 10,000 0.0%	€ 10,545 2.2%	€ 10,765 2.1%
Moderate	What you might get back after costs Average return each year	€ 10,000 0.0%	€ 12,727 10.6%	€ 13,826 10.5%
Favourable	What you might get back after costs Average return each year	€ 10,000 0.0%	€ 13,273 12.7%	€ 14,591 12.6%

This table shows how your investment could perform. You can compare this table with the payout tables of other products.

The table above shows different possible outcomes and is not an exact indicator of the possible investors' returns. Investors' returns depend on the performance of the underlying assets. The table illustrates how high the profit or loss on the product would be, based on different scenarios of the underlying value.

The fund product is a closed-end fund, therefore early withdrawals from the fund before the end of the contractual term are generally not planned.

Otherwise, this may only be possible at a very high cost (sale via a secondary market). For simplicity's sake, the 1-year values have been calculated on the basis of the performance that would have been achieved up to that year, without taking into account likely 'prepayment losses'.

Please note that payments into the fund are made gradually over time as required and not in full at the start of the fund. Payments will not be made on a regular basis but will depend on the underlying transactions.

When you buy this product, you are betting that the price of the underlying asset will rise. In the worst case, you could lose your entire investment.

What happens if Alter Domus Management Company S.A. is unable to pay out?

By law, the assets of the fund may not be held in custody by the manager of the alternative investment fund. Instead, each fund must have a dedicated custodian bank to hold its assets. In the unlikely event that the manager of the alternative investment fund becomes insolvent, the custodian will take over the management of the fund. There is no regulated compensation or security system for investors in the Fund.

What are the costs?

The person advising on or selling you this product may charge you additional costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown are based on an example investment amount with the recommended investment period.

We have assumed that € 10,000 is invested and that the product performs in the moderate scenario as shown above.

Example Investment € 10,000	if you exit after 1 year	if you exit after 6 years	if you exit after 12 years (recommended holding period)
Total Costs	€ 86	€ 514	€ 1,028
Annual cost impact*	3.1%	2.7%	2.9%

(*) This illustrates how costs reduce your return each year over the holding period. For example if you exit at the recommended holding period your average return per year is projected to be 13.4% before costs and 10.5% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00% No entry fee is charged for this product.	0 EUR
Exit costs	0.00% No exit fee is charged for this product. However, the person who sells you the product may charge one.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.56% This percentage is based on the planned average costs over the term (12 years).	56 EUR
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 EUR
Incidental costs taken under specific conditions		
Performance fees and Carried Interests	0.30% The above estimate of performance fees and carried interest represents the annual average over the term.	30 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 12 years

The fund product is a closed-end fund; therefore, early withdrawals from the fund before the contractual maturity date are generally not planned. Otherwise, this is only possible at a very high cost (sale via a secondary market).

How can I complain?

Investor complaints can be addressed in writing to Alter Domus Management Company S.A. or by email to ope-oversight@alterdomus.com. Address: 15 Boulevard F. W. Raiffeisen, L-2411 Luxembourg
By telephone: (+352) 48 18 28 1

Other relevant information

In particular, please note that payments into the fund will be made gradually over time as required and not in full at the start of the fund. Payments will not be made on a regular basis but will depend on the underlying transactions. Further information on the fund, the current Sales Prospectus including Appendix and Articles of Association as well as the latest annual reports in German can be requested free of charge during normal business hours from the Investment Company, Management Company, Depositary, sales agent(s) and paying agent(s).